

Monday, 23 March 2026



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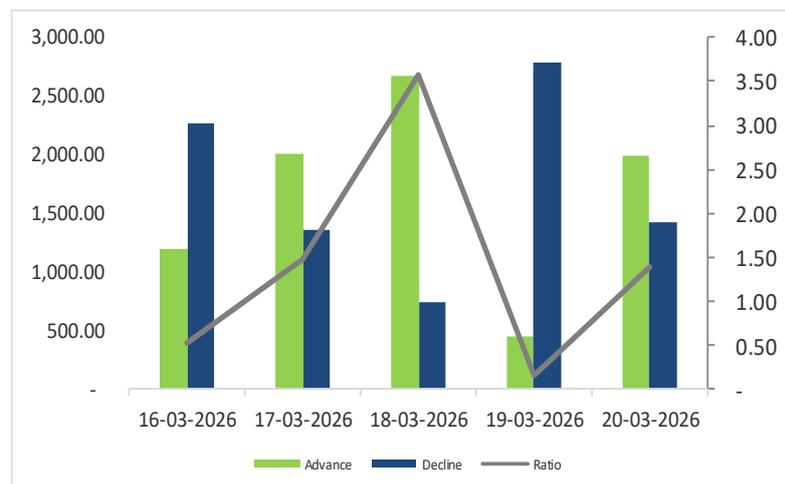
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	15718.6	0.09%	16968.03	17264.46	17508.48	17595.49
Nifty MidCap 50	15572.6	0.74%	16882.33	16965.13	16863.52	16517.12
Nifty Auto	24715.9	0.84%	27317.45	27409.44	27001.1	26005.16
Bank Nifty	53427.05	-0.04%	59558.55	59219.73	58383	56802.27
Nifty Energy	35908.3	0.75%	35041.21	35011.91	35112.01	35258.03
Nifty Financial Services	24781.15	-0.68%	27419.73	27407.26	27212.92	26607.61
Nifty FMCG	47007.55	0.31%	51652.26	52942.6	53946.56	54764.15
Nifty IT	29199.6	2.17%	37710.75	37731.13	37366.78	37351.09
Nifty Pharma	22540.7	1.99%	22047.24	22277.69	22302.12	22117.4
Nifty PSU Bank	8584.6	2.07%	8806.05	8603.41	8255.62	7762.85
NIDFENCE	7735.5	-0.73%	7841.5	7837.91	7856.99	7695.88

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
FIRSTCRY	704.45	252.07	4.71
INOXGREEN	690.53	148.88	4.68
GMDCLTD	321.07	580.00	3.73
HAPPSTMNDS	320.21	400.10	4.05
JAICORPLTD	196.32	100.50	4.61
KIOCL	139.32	348.90	4.72
DEEPINDS	108.66	400.05	4.46
BODALCHEM	44.35	55.00	3.75
RIIL	30.50	693.10	4.59
GVPTECH	14.52	6.63	3.76

NSE Advance – Decline Ratio



Technical View – NIFTY (23,114.50)

NIFTY [N59901] 23114.50, 0.49%
Price Avg(E,20) Avg(E,50)



Observations

- For the last trading day of the week, NIFTY began trading at 23,110.15 and reached further to mark a high at 23,345.15 as it closes 0.49% up, near the day’s open at 23,114.50. IT sector was the best sectoral performer with TECHM stocks rising more than 3% and leading the gainers list over overall market recovery. Despite this bounce back, the index managed to keep the lower high – lower low structure intact. Also, rupee hitting fresh record low against USD along with persistent foreign investor selling, volatile commodity prices and heightened geopolitical tensions are all expected to contribute negatively to the market.
- A bullish candle with almost a non-existent body, long upper shadow and minor lower shadow was seen on NIFTY’s daily charts indicating intense selling pressure at higher levels and sellers as the price remained below the 20,50,100 and 200-day EMAs and maintains its position over the lower Bollinger Band. Weakness in MACD histogram reduced to -108.32 with the MACD lien falling under the Zero and Signal line. RSI depicted a bullish crossover at 31.84, managing to cross the reference line from below it. Collectively, the price action beneath the key averages and poor overall market sentiment present a strong bearish bias with slight improvement in momentum suggesting minor reliefs are possible.
- Looking at the levels, it appears that 23559 is performing as a significant resistance level for the Nifty. On the higher side, though, 23315/23347/23453 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 23037/23004/22898 and 22792 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
24174.01	24874.55	25169.58	25074.15

Technical View – BANK NIFTY (53,427.05)

BANKNIFTY [N59906] 53427.05, -0.04%
Price Avg(E,20) Avg(E,50)



Observations.

- To begin the trading hours of Friday, BANKNIFTY opened at 53,548.20, recording a high and a low of 54,382.45 and 53,297.55 respectively. The index later closed flatly at 53,427.05, losing merely 0.04%. The overall banking index extended the lower high – lower low structure as PSU banks contributed to the losses by falling 0.52% although 2.07% gains in the public banking sector supported BANKNIFTY and capped the losses. Heavyweight private bank- HDFC BANK stock continues to tank and top the losers list as it fell more than 7% in just 2 days as sharp selloff was witnessed.
- BANKNIFTY, on the daily timeframe presented a small bodied bearish candle with longer upper shadow and a lower shadow representing strong selling pressure at higher levels as it continued to remain below the key 20,50,100 and 200-day moving averages. MACD histogram shifted to -427.08 yet the MACD line has not crossed the Signal and Zero line from below it. RSI dipped slightly to 28.71 retaining its position under the reference line. In conclusion, bears remain firmly in control as the technical indicators reflect sustained weakness with weakening momentum.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 54245 is performing as a significant resistance level for the Nifty. On the higher side, though, 54373/53787/55202 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 53160/53032/52617 and 52203 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
56722.2	58222.14	58289.98	57186.82

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23115	23146	31.50	-1.23	1.08	0.89
Previous	23002	23126	123.55	-0.12	1.19	1.04
Change (%)	0.49	0.09	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
HINDPETRO	336.1	3.32	1.81
TECHM	1382.6	3.32	3.45
UNOMINDA	1065.5	2.57	2.00
PAGEIND	32105	2.52	3.53
SIEMENS	3125.8	2.30	1.36

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
PHOENIXLTD	1546	-1.80	-5.83
MANAPPURAM	259.75	-1.72	-3.46
SOLARINDS	12959	-1.49	-3.30
BAJAJHLDNG	9526	-1.44	-7.31
MAZDOCK	2327	-1.32	-1.21

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
PETRONET	258.15	-4.72	4.88
HINDALCO	875.45	-2.61	2.53
NATIONALUM	368.25	-2.19	3.84
ICICIPRULI	552.75	-1.93	1.99
VOLTAS	1322.6	-1.61	1.05

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
IDEA	9.34	4.36	-2.96
LAURUSLABS	986.3	4.34	-4.39
BHEL	261.85	3.97	-4.47
TATATECH	541.4	3.65	-2.55
OFSS	6561	3.18	-1.84

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	14%	86%
Stock Future	57%	43%
Index Options		
CALL	42%	58%
PUT	63%	37%
Stock Options		
CALL	42%	58%
PUT	57%	43%
Total	54%	46%

Highest OI – CE

Strike Price	Highest OI
26000	5222860
24000	4921815
25000	4554715
24500	3717545
23500	3647540
25500	3046680
27000	2784740
23000	1918975
26500	1917500
23200	1677520

Highest OI – PE

Strike price	Highest OI
19000	5765785
20000	5230810
22000	4863950
23000	4461285
21000	3677730
26000	3454600
25000	3398430
24000	3277125
22500	2845505
21500	2160535

F&O Ban for Today: SAIL & SAMMAANCAP

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	1928.90	1995.57	1968.32	1941.07	1913.82	1886.57
2	ADANIPTS	1368.00	1408.67	1390.92	1373.17	1355.42	1337.67
3	APOLLOHOSP	7340.00	7575.00	7452.50	7330.00	7207.50	7085.00
4	ASIANPAINT	2204.80	2244.27	2224.52	2204.77	2185.02	2165.27
5	AXISBANK	1205.70	1244.50	1228.45	1212.40	1196.35	1180.30
6	BAJAJ-AUTO	9074.50	9217.17	9127.92	9038.67	8949.42	8860.17
7	BAJFINANCE	830.30	853.20	841.85	830.50	819.15	807.80
8	BAJAJFINSV	1718.00	1749.47	1733.87	1718.27	1702.67	1687.07
9	BEL	426.75	444.38	437.26	430.13	423.01	415.88
10	BHARTIARTL	1844.80	1873.47	1860.02	1846.57	1833.12	1819.67
11	CIPLA	1260.00	1273.33	1265.33	1257.33	1249.33	1241.33
12	COALINDIA	467.80	481.67	473.57	465.47	457.37	449.27
13	DRREDDY	1296.00	1316.53	1306.88	1297.23	1287.58	1277.93
14	EICHERMOT	6925.00	7010.67	6947.92	6885.17	6822.42	6759.67
15	ETERNAL	233.00	239.87	236.57	233.27	229.97	226.67
16	GRASIM	2626.20	2686.80	2659.60	2632.40	2605.20	2578.00
17	HCLTECH	1339.90	1364.03	1352.23	1340.43	1328.63	1316.83
18	HDFCBANK	781.00	799.87	792.09	784.32	776.54	768.77
19	HDFCLIFE	624.60	640.83	634.11	627.38	620.66	613.93
20	HINDALCO	871.95	920.65	901.90	883.15	864.40	845.65
21	HINDUNILVR	2095.00	2118.73	2103.33	2087.93	2072.53	2057.13
22	ICICIBANK	1249.80	1287.47	1271.32	1255.17	1239.02	1222.87
23	ITC	299.80	312.83	307.53	302.23	296.93	291.63
24	INFY	1256.00	1285.60	1267.80	1250.00	1232.20	1214.40
25	INDIGO	4145.90	4287.97	4231.97	4175.97	4119.97	4063.97
26	JSWSTEEL	1168.00	1212.67	1188.42	1164.17	1139.92	1115.67
27	JIOFIN	239.40	246.40	243.58	240.75	237.93	235.10
28	KOTAKBANK	367.00	375.53	371.93	368.33	364.73	361.13
29	LT	3438.10	3571.37	3514.37	3457.37	3400.37	3343.37
30	M&M	3075.00	3138.33	3106.63	3074.93	3043.23	3011.53
31	MARUTI	12615.00	12842.33	12742.33	12642.33	12542.33	12442.33
32	MAXHEALTH	962.00	985.00	973.75	962.50	951.25	940.00
33	NTPC	381.00	387.73	383.83	379.93	376.03	372.13
34	NESTLEIND	1201.00	1220.60	1207.40	1194.20	1181.00	1167.80
35	ONGC	265.55	276.58	272.06	267.53	263.01	258.48
36	POWERGRID	298.60	308.47	304.27	300.07	295.87	291.67
37	RELIANCE	1413.60	1447.13	1430.18	1413.23	1396.28	1379.33
38	SBILIFE	1890.00	1929.87	1914.92	1899.97	1885.02	1870.07
39	SHRIRAMFIN	934.00	985.67	963.37	941.07	918.77	896.47
40	SBIN	1058.30	1096.77	1081.27	1065.77	1050.27	1034.77
41	SUNPHARMA	1770.60	1795.73	1782.23	1768.73	1755.23	1741.73
42	TCS	2397.60	2433.47	2411.67	2389.87	2368.07	2346.27
43	TATACONSUM	1049.00	1062.00	1055.75	1049.50	1043.25	1037.00
44	TMPV	315.00	320.33	317.28	314.23	311.18	308.13
45	TATASTEEL	196.38	202.49	199.44	196.39	193.34	190.29
46	TECHM	1386.30	1413.03	1395.33	1377.63	1359.93	1342.23
47	TITAN	4119.90	4212.57	4158.07	4103.57	4049.07	3994.57
48	TRENT	3572.00	3650.40	3604.60	3558.80	3513.00	3467.20
49	ULTRACEMCO	10921.00	11037.00	10976.50	10916.00	10855.50	10795.00
50	WIPRO	190.90	194.43	192.48	190.54	188.59	186.65

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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